#### DOES A STAR RATING MAKE A **DIFFERENCE FOR YOUR CLIENTS?**



#### Nobody has been doing it longer.

With over 35 years of innovation, Moneyfacts is the trusted, 100% independent source of impartial, accurate and whole of market product data for the retail financial industry.

Our data and analytics experts constantly monitor the market to provide unrivalled data and insight across the vast range of mortgages, savings, credit cards, loans, business banking, insurance and investment products in the UK.

#### Moneyfacts research discovered:



9/10 PEOPLE agree that an independent product rating is important when taking out a financial product.\*



of people agree that a product rating from an independent and impartial company could influence their decision when taking out a financial product.\*

(\*Source: Moneyfacts.co.uk, Star Ratings Survey 11/2022-01/2023)

#### PLEASE CONTACT OUR FRIENDLY EXPERTS

#### **BUSINESS** STAR RATINGS

**Curtis Betts** Senior Client Account Manager E: cbetts@moneyfacts.co.uk T: 01603 476857



- Business Current Accounts
- Business Credit Cards
- Commercial Mortgage

#### **PERSONAL** STAR RATINGS

Kelly Smith Client Account Manager E: ksmith@moneyfacts.co.uk T: 01603 476144



- Personal Current Accounts
- Personal Credit Cards
- Unsecured Personal Loans

#### INSURANCE **STAR RATINGS**

Nicola Seed Client Account Manager E: nseed@moneyfacts.co.uk T: 01603 476129



- Home Insurance
- Home Emergency Cover
- Landlord Home Insurance
- Car Insurance
- Pet Insurance
- Travel Insurance

#### **INVESTMENT LIFE &** PENSIONS STAR RATINGS

Beth Baxter Client Account Manager E: bbaxter@moneyfacts.co.uk T: 01603 476193



- SIPP & SSAS Equity Release
- Private Medical Insurance

# Moneyfacts® Group plc

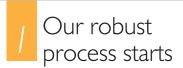
## YOUR GUIDE TO GETTING THE BEST OUT OF MONEYFACTS ANNUAL STAR RATINGS

Your Moneyfacts Annual Star Rating is just the beginning of the story.



## YOUR GUIDE TO GETTING THE BEST OUT OF MONEYFACTS ANNUAL STAR RATINGS





Moneyfacts monitors product data all year round and follows a strict timeline to assess and provide an impartial and independent Annual Star Rating for products in a market sector.

### Things to do

Don't forget that awareness of **Moneyfacts Annual Star Ratings** is important for Product Management, Marketing, Press, **Internal Communications and Senior Executives.** 

- Firstly, it is important that Moneyfacts is always updated with your team contact details.
- Provide all relevant details to stars@moneyfacts.co.uk
- For any questions call 01603 476307 to talk to Samantha Owens, Star Ratings & Personal Finance Analytics Manager.

## Three months before results

The Moneyfacts Research Experts will contact product management teams to check the data that we hold. This important opportunity ensures we have all your up-to-date product features and benefits for assessment.

### Things to do

It is never too early to start planning. At the start of the Annual Star Ratings process we will email the product information we hold.

When you receive the email, there are two important things to do:

- Make sure you add any new products and confirm all changes to existing product features and benefits.
- Set up an internal working group, ready to plan and co-ordinate your activity

## Star your planning early

It is critical to discuss the Star Ratings internally as soon as possible with all key stakeholders to plan how to make the most of a five- or four- Star Rating to stand out to your customers.

#### Things to do

Your internal Star Ratings Working Group now needs to:

- Work on a list of customer touchpoints and channels that need to make use of the Star Ratings logo.
- ► Meet Customer Marketing teams to discuss the benefits of using the Star Rating in acquisition and retention campaigns.
- Discuss with the Digital Team about using the logo across all websites, landing pages, emails and social media
- ► Brief Internal Communications to ensure a plan is in place to create a buzz among the business.
- Involve the Press Team to prepare a proud announcement press release.

## One month before results

We will contact you one month in advance under embargo to confirm products awarded a five- or four-Star Rating.

#### Things to do

When you receive the embargo email, it is only one month until

- logo licence and for support.
- Check all plans are ready to go and everyone who needs to know... knows!

## Announcement day arrives

Your early planning has paid off! Let the world know today is the day to shout about your achievements and your marketing campaign takes-off.

Things to do

It's time to shout, share and

regional press releases to

Your hard pre-planning work

means today is the day you can

publicly launch your marketing

Add the official Star Ratings logo across

Ensure third-party marketing agencies

announcement for the Board and

Don't forget to plan a special

Senior Executives.

all customer channels and touchpoints.

are briefed to use the logo in campaigns.

journalists.

activity.

celebrate as Moneyfacts officially

announces the Star Ratings on its

website and issues national and

## Ongoing customer engagement

Repetition, repetition - the rule of seven shows that people need to see a message at least seven times before it sinks in.

#### Things to do

Make the most of the Star Ratings licence, which runs for 12 months.

**Moneyfacts Consultants can support** Product Development teams with what changes to products could be needed to maintain or increase the Star Rating for the following year.

- ► Check all channels are featuring the Moneyfacts Annual Star Ratings logo and description of what it means to customers.
- Review the impact of the logo on acquisition and retention campaigns.
- Did you remember to include your success in Annual Report and Accounts for stakeholders, shareholders and customers to see?

Moneyfacts announces the ratings officially and publicly:

- Contact Moneyfacts to purchase your
- You will receive your logos with full guidance in formats for use in print, digital, television and social channels.
- Convene a meeting of the working
- Email the logos to internal design teams, marketing agencies and other colleagues.

## Practical ideas for marketing:













### **Moneyfacts** msr Star Ratings 2025 Modeller

For seven products, the Moneyfacts Star Ratings licence package includes the complimentary Moneyfacts Modeller (RRP £6,500)

The essential product to help your Marketing and Product Development provides:

- Full market data for quick product comparison, supporting product review processes.
- Modelling page for product development to see how changes you make to your product will impact your Star Rating.
- Easy to use Excel based output, great for sharing with other teams internally.

Car Insurance

Home Emergency Cover

Home Insurance

Landlord Home Insurance

Personal Credit Cards

Pet Insurance

Travel Insurance

**Unsecured Personal Loans**